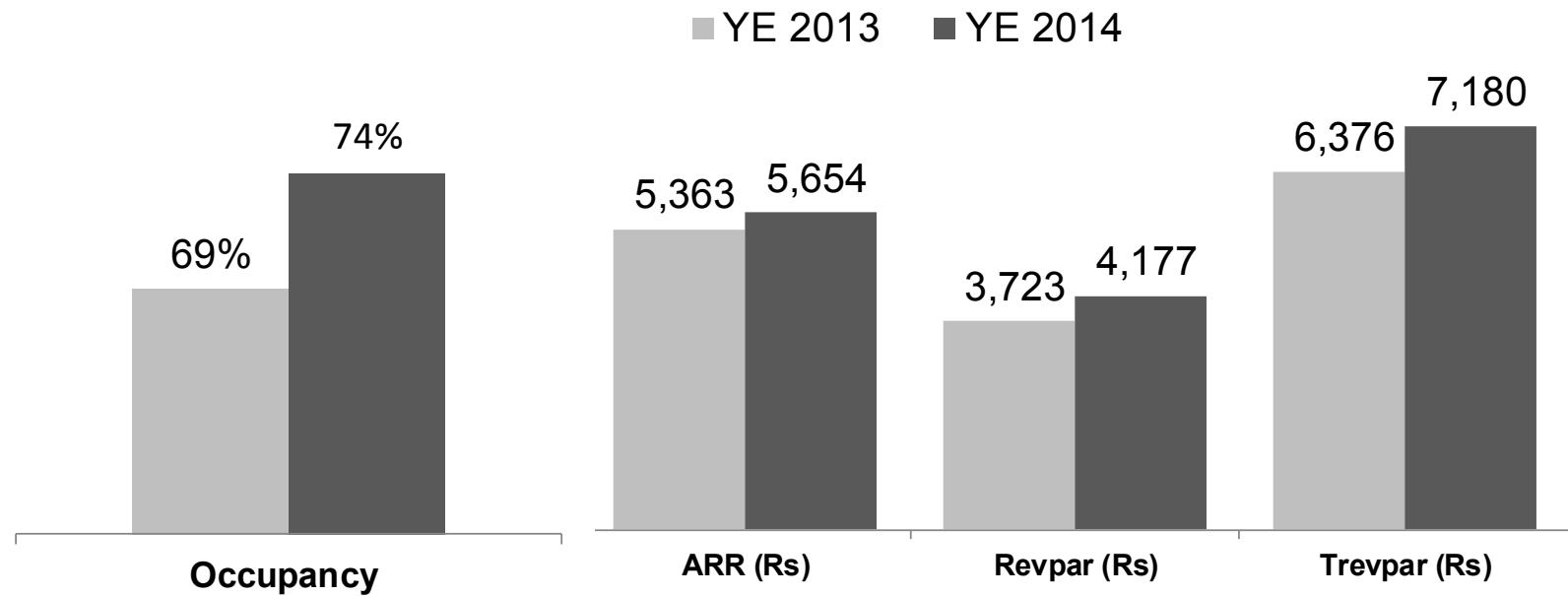


# Analyst presentation

29 Sep. 2014

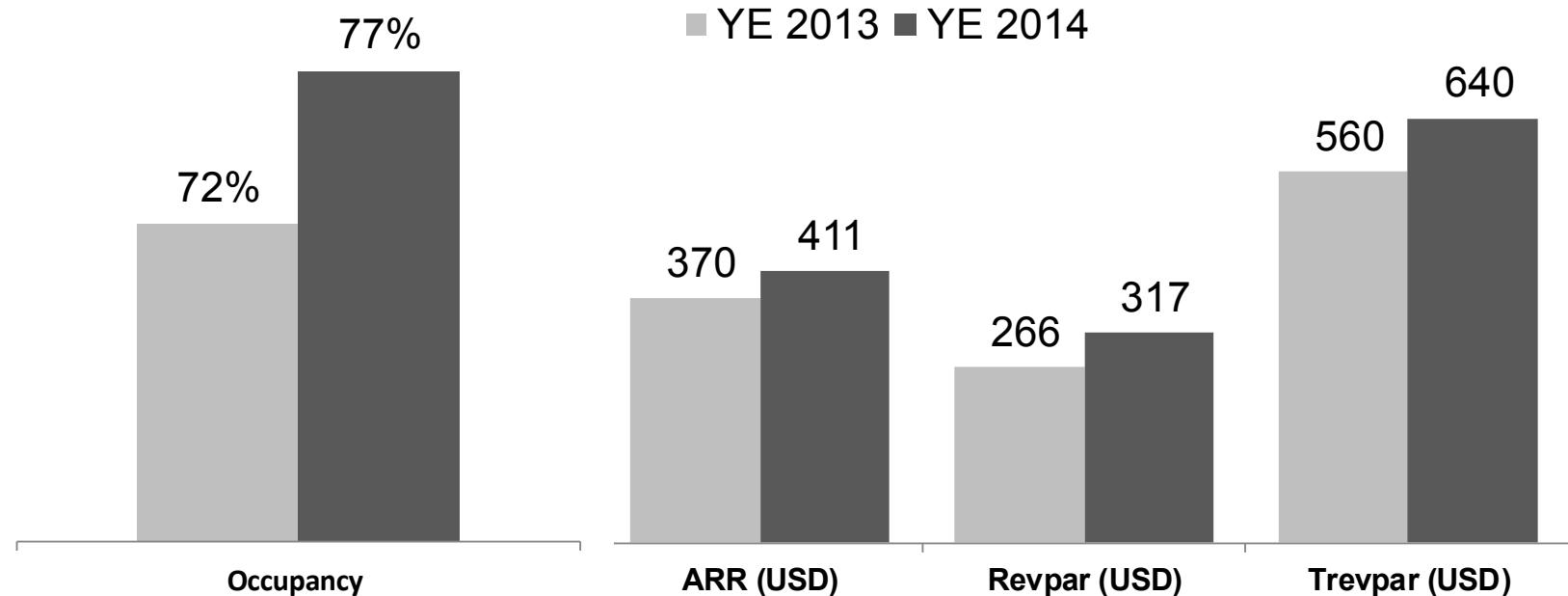


# Mauritius– Revenue Performance



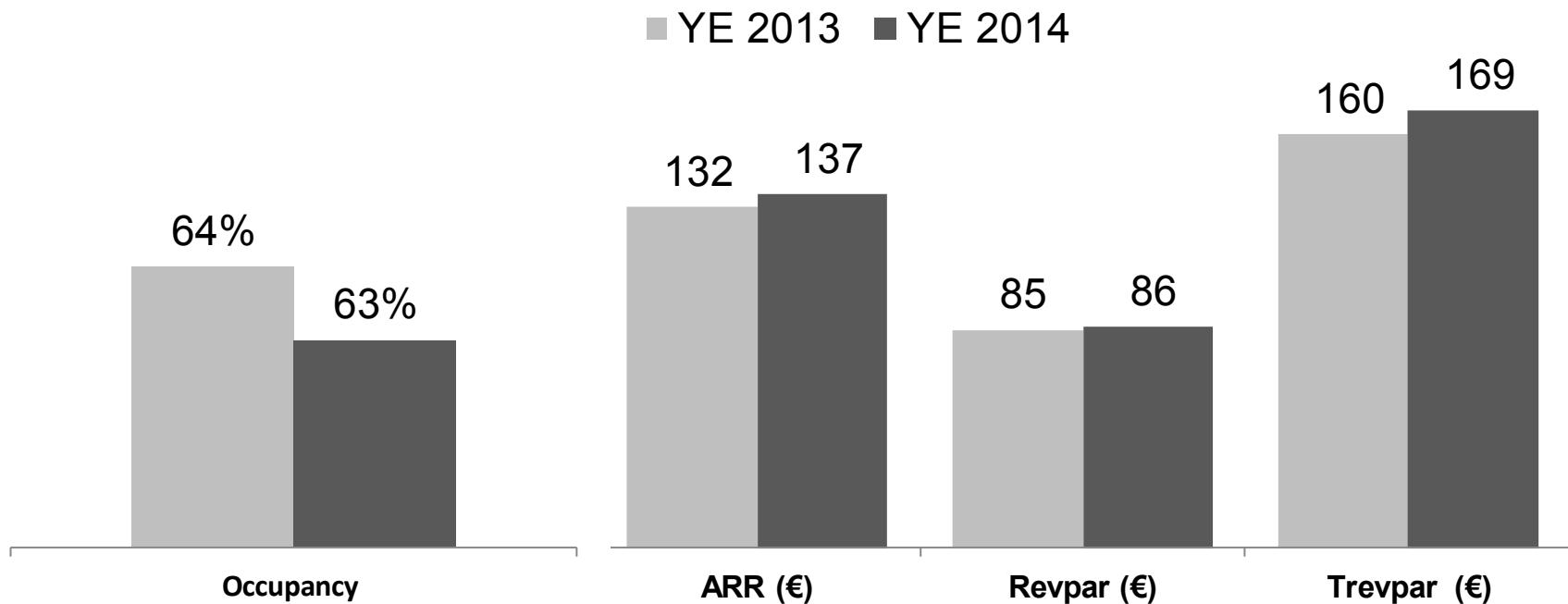
- Occupancy +5% basis points
- ARR + 5%
- RevPAR + 12%
- TrevPAR + 13%

# Maldives– Revenue Performance



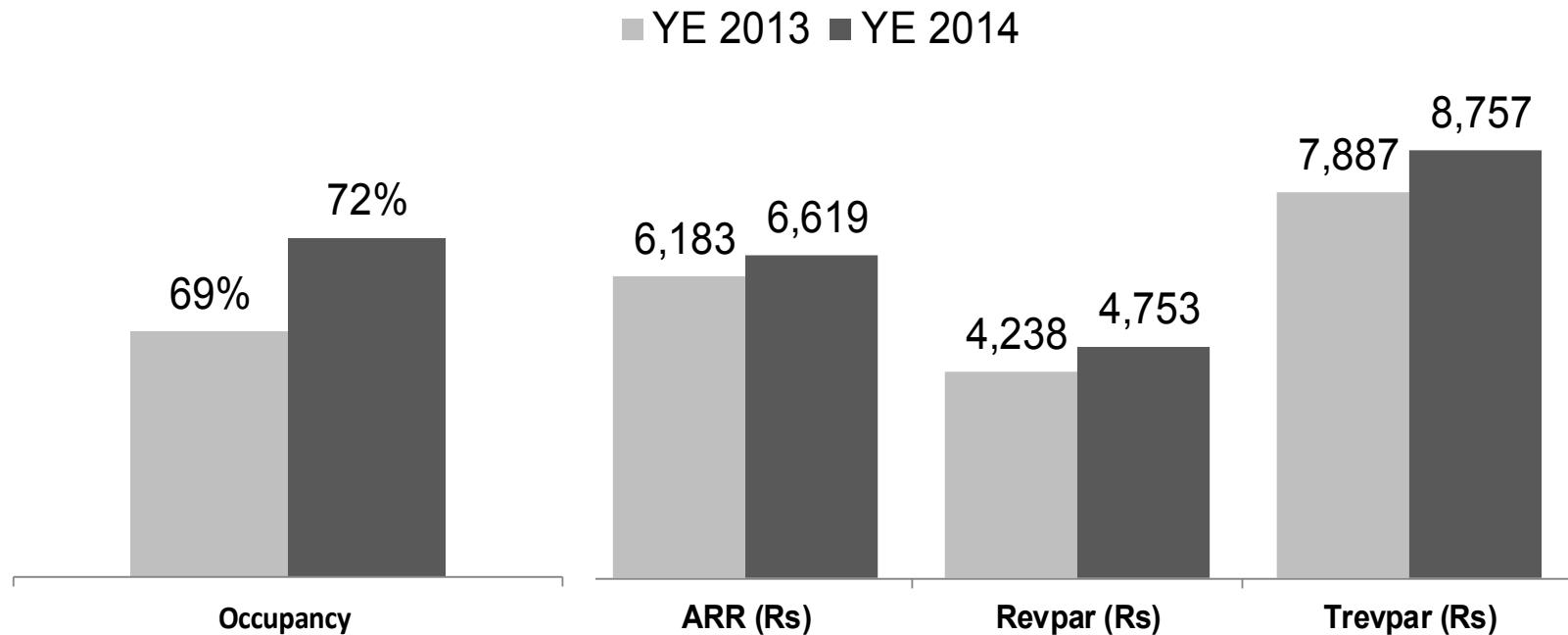
- Occupancy +5% basis points
- ARR + 11%
- RevPAR + 19%
- TrevPAR + 14%

# Reunion – Revenue Performance



- Occupancy -2% basis points
- ARR + 4%
- RevPAR + 1%
- TrevPAR + 6%

# The Group – Revenue Performance



• Occupancy +3% basis points

• ARR + 7%

• RevPAR + 12%

• TrevPAR + 11%

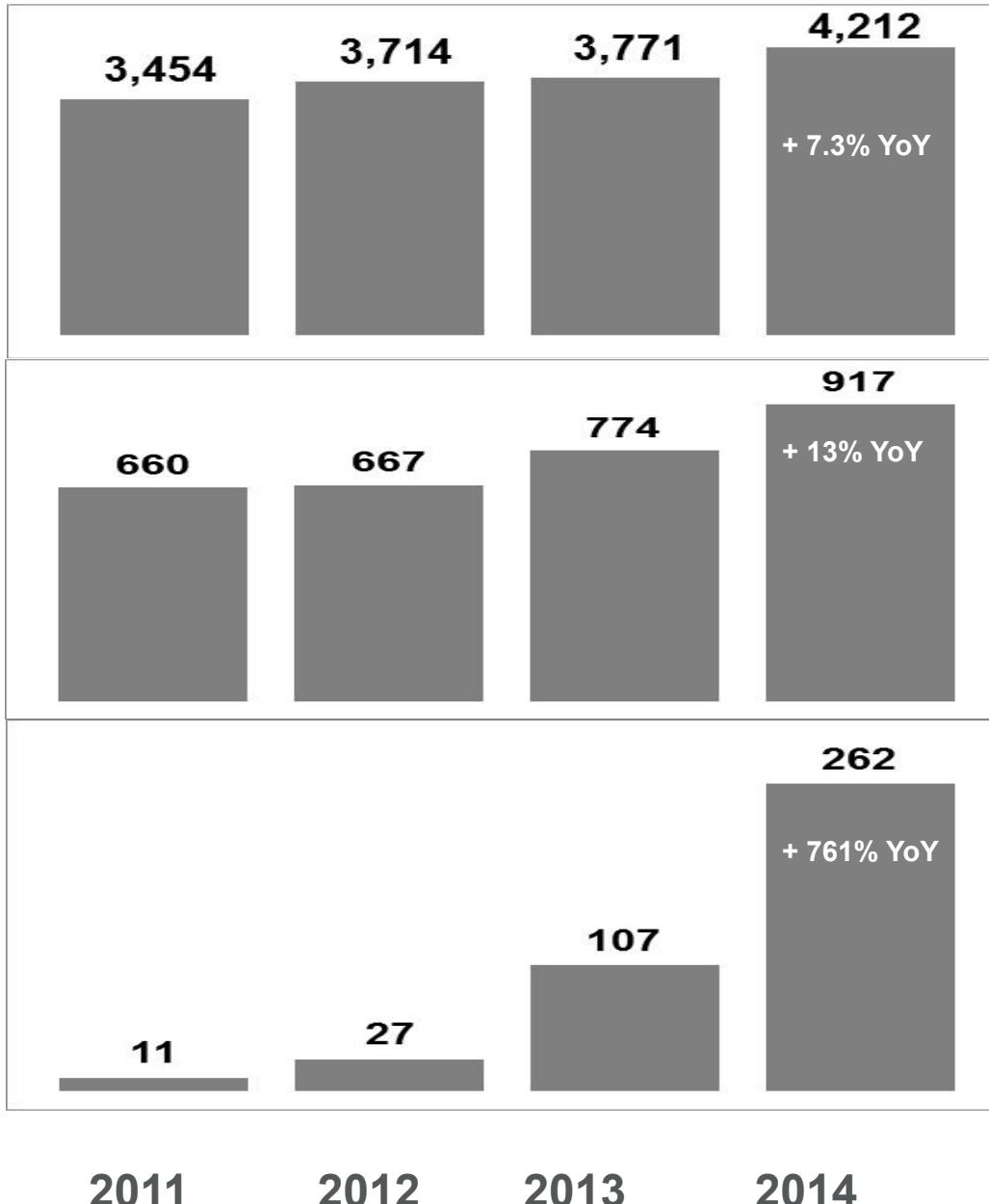
# Financial Performance

Rs m

Revenue

EBITDA

Net Profit  
after Tax



# Balance Sheet

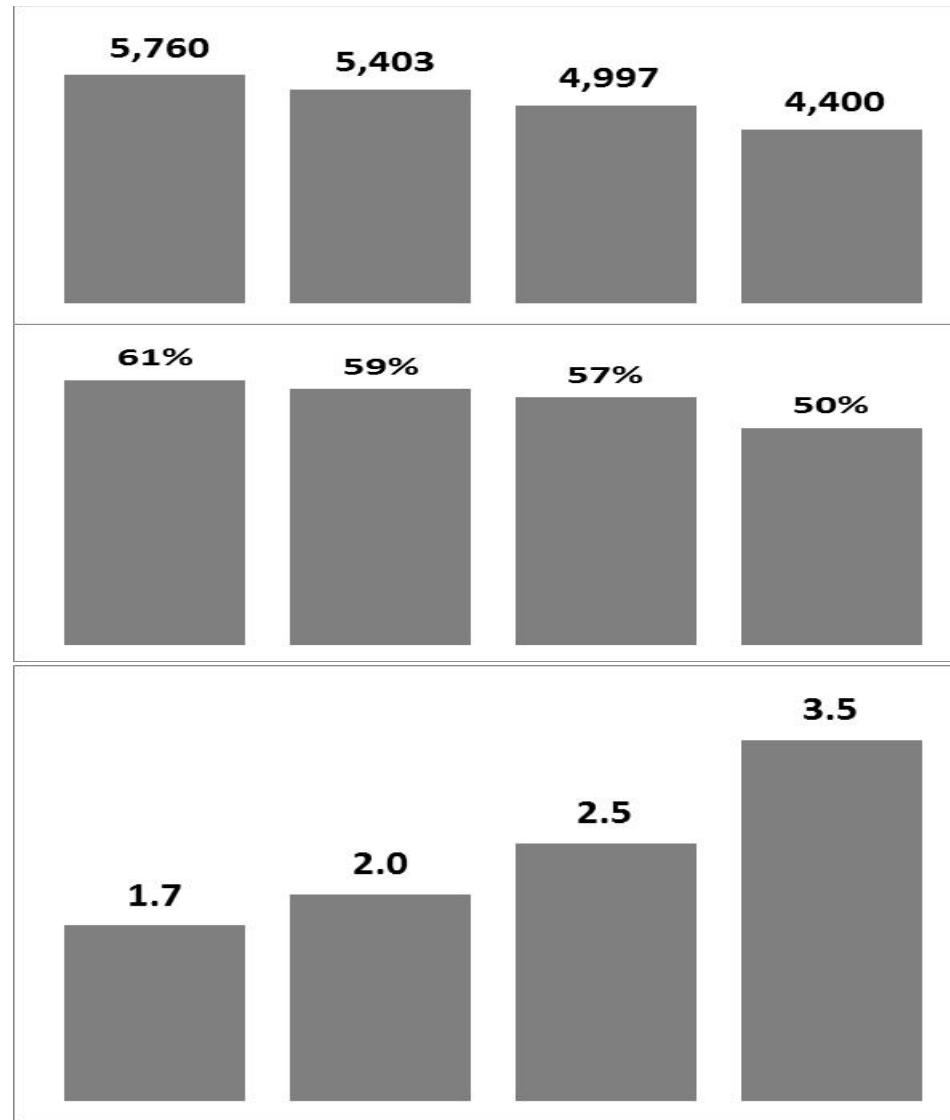
	2014 Rs 000	2013 Rs 000
Non Current Assets	9,253,438	9,029,510
Current Assets	<u>1,088,758</u>	<u>818,079</u>
	<u><u>10,342,196</u></u>	<u><u>9,847,589</u></u>
Total Equity	4,436,734	3,707,444
Non Current Liabilities	4,243,045	4,741,847
Current Liabilities	<u>1,662,417</u>	<u>1,398,298</u>
	<u><u>10,342,196</u></u>	<u><u>9,847,589</u></u>
Net Assets per share (as per Carrying values)	<u>38</u>	<u>32</u>
Net Assets per share (Carrying values adjusted to take into account value of leasehold land)	<u>51</u>	<u>42</u>
Gearing - If Convertible Bonds are not converted into Equity	<u>50%</u>	<u>57%</u>
Gearing - If Convertible Bonds are converted into Equity	<u>43%</u>	<u>48%</u>

# Liquidity & Cash flow management

Interest Bearing  
debts including  
Convertible Bonds  
(Rs m)

Gearing (%)

Interest Cover  
(Times)



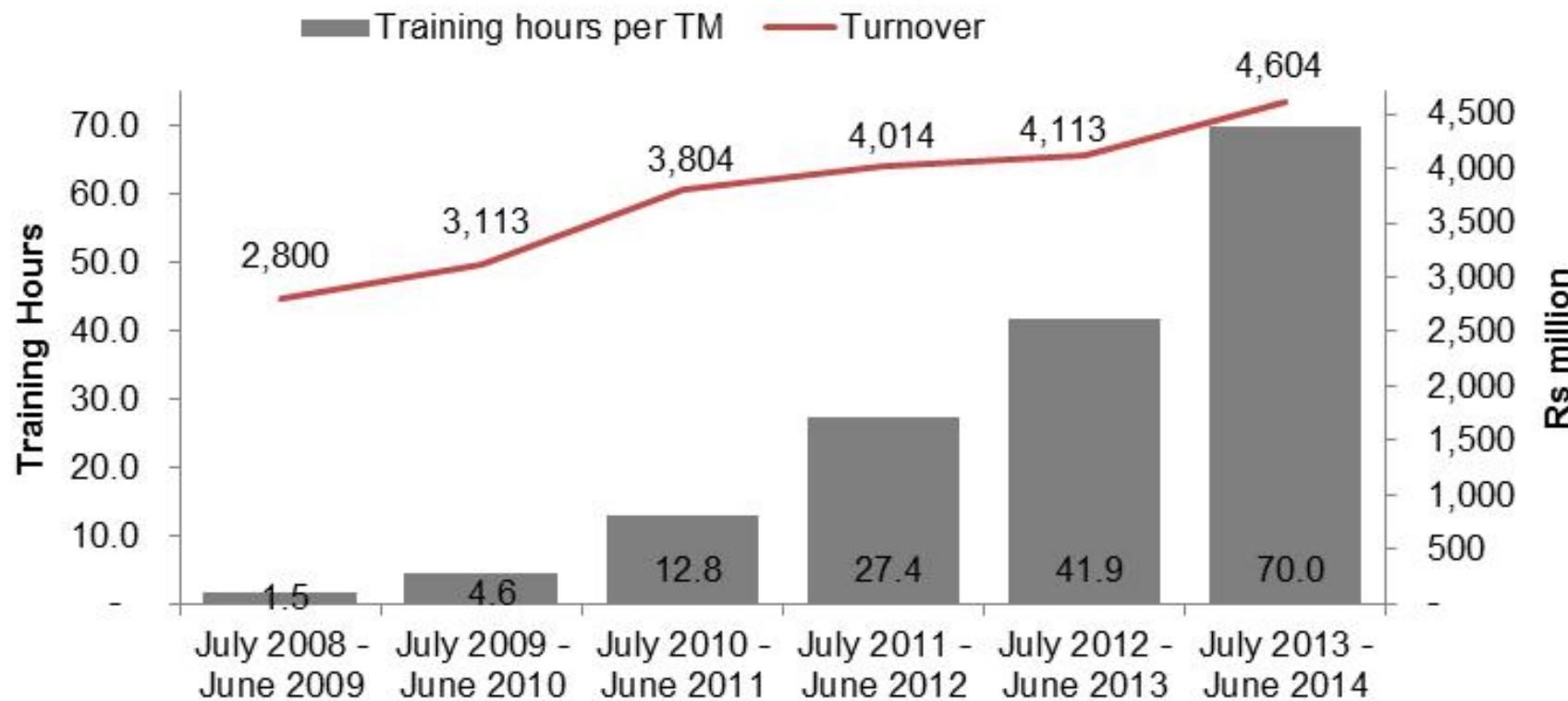
2011

2012

2013

2014

# Training Hours v/s Turnover ( All hotels)



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# PROJECTS

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LUX\* TEA HORSE ROAD

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# LUX\* LIJIANG

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# LUX\* LIJIANG - PHASE 2

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# LUX\* LIJIANG - PHASE 2

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LUX\* BENZILAN

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# LUX\* BENZILAN – opening September 2015



# LUX\* BENZILAN

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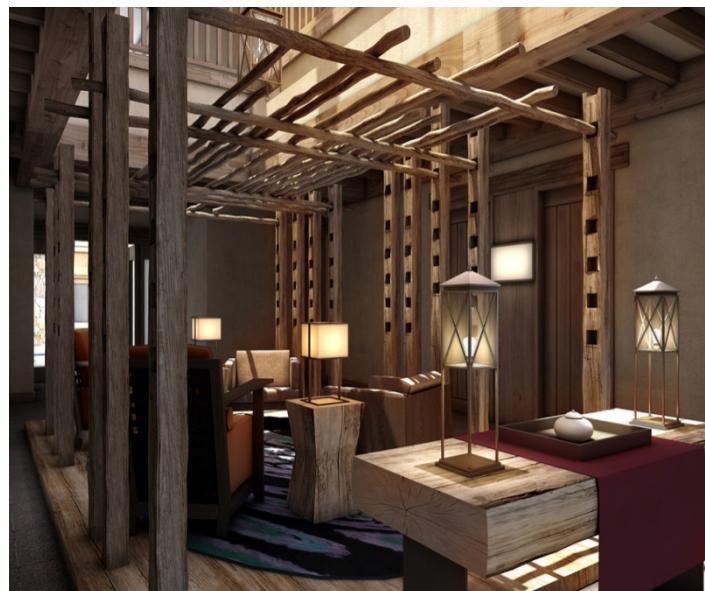


# LUX\* BENZILAN

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# LUX\* BENZILAN



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LUX\* AL ZORAH

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# LUX\* AL ZORAH

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# LUX\* AL ZORAH

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# LUX\* AL ZORAH



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LUX\* BELLE MARE

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# LUX\* BELLE MARE

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**Thank You**