

LUX ISLAND RESORTS LTD

COMMUNIQUE

The Board of Directors of Lux Island Resorts Ltd is pleased to announce that its subsidiary, LUX Hospitality Ltd, has signed a long term Hotel Management Services Agreement and a Technical and Advisory Services Agreement with PQ Hai Quoc Joint Stock Company (PQ Hai Quoc), a company incorporated in Vietnam in connection with the design, construction and management of a resort complex of 174 keys comprising of a combination of over water and beach pavilions and villas with several amenities including an arrival pavilion, restaurants, Café LUX*, Beach Rouge, LUX* Me spa, boutiques, water sports, dive center and library. The Resort, which will be branded LUX*, is located on a spectacular 3 km beach off the northern tip of Phu Quoc Island near the southern coast of Vietnam, in the Gulf of Thailand and should open in the fourth quarter of 2018.

Phu Quoc, less than a one hour flight from Ho Chi Minh City, is a rare island location which is truly unspoilt. The Vietnamese government has designated Phu Quoc a flagship for its tourism industry and intends to make it one of the star attractions of south east Asia.

The signature of these agreements is in line with our defined 'asset-light strategy'.

The shareholders and the investing public are therefore advised to exercise caution when dealing in the shares of the Company and will be kept informed of any future development.

By Order of the Board

LUX Hospitality
Company Secretary

8 June 2016

This Communique is issued pursuant to Listing Rule 11.3

The Board of Directors of Lux Island Resorts Ltd accepts full responsibility for the accuracy of the information contained in this Communique.