

# LUX ISLAND RESORTS LTD

## COMMUNIQUE

The Board of Directors of Lux Island Resorts Ltd (LIR) is pleased to announce that bond holders representing 983,802 bonds have exercised their right to convert their bonds into LIR ordinary shares. Pursuant to the Listing Particulars dated 25<sup>th</sup> October 2010 and based on a conversion ratio of 0.21, LIR will therefore issue 206,540 New Ordinary Shares on 30<sup>th</sup> December 2016. The first day of trading of the New Ordinary Shares will be on the 3<sup>rd</sup> January 2017.

The number of ordinary shares of LIR after the above issue will therefore increase from 136,909,403 to 137,115,943.

By Order of the Board.

LUX Hospitality Ltd  
Secretary

This 30<sup>th</sup> December 2016

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*This Communiqué is issued pursuant to Listing Rule 11.3 and the Securities (Disclosure Obligations of Reporting Issuers) Rules 2007.*

*The Board of Lux Island Resorts Ltd accepts full responsibility for the accuracy of the information contained in this Communiqué.*